EIGHTH ICB UNIT FUND

Statement of Financial Position (Unaudited)

as at September 30, 2022

Particulars	Notes	Amount in Taka	
		September 30, 2022	December 31, 2021
Assets			
Marketable investment -at market	3.00	413,887,643	429,652,603
Cash & cash equivalents	4.00	25,683,560	19,119,419
Other current assets	5.00	5,702,592	32,683,687
Deferred revenue expenditure	6.00	691,815	1,106,907
Total Assets		**445,965,610**	**482,562,616**
Capital and Liabilities			
Unit capital	7.00	292,293,920	299,479,800
Unit premium reserve	8.00	4,268,370	4,236,705
Retained earning	9.00	29,691,785	45,942,555
Dividend Equalization Fund	10.00	12,500,000	2,500,000
Unrealized gain/ (losses) on investments	11.00	(60,585,426)	(32,878,488)
Total Equity (A)		**278,168,649**	**319,280,572**
Liabilities :			
Other Liabilities	12.00	82,000,000	82,000,000
Unclaimed/ Dividend payable	13.00	79,668,381	73,762,869
Current liabilities	14.00	6,128,580	7,519,175
Total Liabilities (B)		**167,796,961**	**163,282,044**
Total Equity and Liabilities (A+B)		**445,965,610**	**482,562,616**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**14.39**	**14.50**
Net Asset Value-at market	16.00	**12.32**	**13.40**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

EIGHTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from January 01, 2022 to September 30, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021	01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
Income					
Profit on sale of investments		16,113,292	41,879,260	8,961,258	16,892,477
Dividend from investment in shares		12,332,228	9,718,281	3,460,234	3,288,319
Premium on sale of units		-	82,645	-	-
Interest on Bank deposits & bonds	17.00	2,023,557	3,210,410	554,308	1,497,394
Total Income		**30,469,077**	**54,890,596**	**12,975,800**	**21,678,190**
Expenses					
Management fee		5,153,984	5,324,431	1,722,727	1,879,349
Trustee fee		268,804	280,168	89,643	100,085
Custodian fee		312,569	314,151	102,908	165,000
Annual BSEC fee		269,029	488,210	88,649	105,436
Audit fee		28,750	21,563	-	7,188
Other expenses	18.00	323,639	1,075,558	95,292	71,905
Preliminary expenses written off		415,092	415,092	138,364	138,364
Total Expenses		**6,771,867**	**7,919,173**	**2,237,583**	**2,467,327**
Profit before provision		**23,697,210**	**46,971,423**	**10,738,217**	**19,210,863**
Provision for unrealized losses on Marketable Investments	12.00	-	(22,800,000)	-	(7,700,000)
Net Income for the period ended Sept 30, 2022		**23,697,210**	**24,171,423**	**10,738,217**	**11,510,863**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	19.00	(27,706,938)	107,320,255	(8,448,540)	79,963,043
Total Comprehensive Income		**(4,009,728)**	**131,491,678**	**2,289,677**	**91,473,906**
Earnings Per Unit for the year	20.00	**0.81**	**0.76**	**0.37**	**0.36**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

EIGHTH ICB UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2022	**299,479,800**	**4,236,705**	**2,500,000**	**(32,878,488)**	**45,942,555**	**319,280,572**
Unit Capital	(7,185,880)	-	-	-	-	(7,185,880)
Unit premium reserve	-	31,665	-	-	-	31,665
Dividend Equalization Fund	-	-	10,000,000	-	(10,000,000)	-
Dividend paid for FY 2021	-	-	-	-	(29,947,980)	(29,947,980)
Unrealized gain/ (losses) on investments	-		-	(27,706,938)	-	(27,706,938)
Net Income for the year ended September 30, 2022	-	-	-	-	23,697,210	23,697,210
Balance as at September 30, 2022	**292,293,920**	**4,268,370**	**12,500,000**	**(60,585,426)**	**29,691,785**	**278,168,649**

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2021 to September 30, 2021

Balance as at January 01, 2021	**331,790,310**	**4,743,387**	**2,500,000**	**(59,004,710)**	**18,232,741**	**298,261,728**
Unit Capital	(11,829,340)	-	-	-	-	(11,829,340)
Unit premium reserve	-	552,692	-	-	-	552,692
Dividend paid for FY 2020	-	-	-	-	(13,271,612)	(13,271,612)
Unrealized gain/ (losses) on investments	-	-	-	107,320,255	-	107,320,255
Net Income for the year ended September 30, 2021	-	-	-	-	24,171,423	24,171,423
Balance as at September 30, 2021	**319,960,970**	**5,296,079**	**2,500,000**	**48,315,545**	**29,132,552**	**405,205,146**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

EIGHTH ICB UNIT FUND

Statement of Cash Flows (Unaudited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Notes	Amount in Taka	
		01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
Cash flow from operating activities			
Dividend from investment in shares		17,678,506	12,366,336
Interest on bank deposits		2,023,557	3,173,516
Premium income on unit sold		-	82,645
Expenses		(7,747,370)	(7,050,648)
Net cash inflow/(outflow) from operating activities	22.00	**11,954,693**	**8,571,849**
Cash flow from investment activities			
Purchase of shares-marketable investment		(58,813,380)	(182,547,410)
Sale of shares-marketable investment		62,396,671	200,213,872
Share application money deposited		(8,255,000)	(24,000,000)
Share application money refunded		30,477,840	24,000,000
Net cash in flow/(outflow) from investment activities		**25,806,131**	**17,666,462**
Cash flow from financing activities			
Unit capital sold		4,208,480	4,111,890
Unit capital surrendered		(11,394,360)	(15,941,230)
Premium received on sales		135,875	(329,305)
Premium refunded on surrender		(104,210)	881,997
Dividend paid		(24,042,468)	(15,143,924)
Net cash in flow/(outflow) from financing activities		**(31,196,683)**	**(26,420,572)**
Increase/(Decrease) in cash		**6,564,141**	**(182,261)**
Cash & cash equivalent at beginning of the year		19,119,419	41,801,981
Cash & cash equivalent at end of the year		**25,683,560**	**41,619,720**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.41**	**0.27**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

EIGHTH ICB UNIT FUND

Notes to the financial statements (Unaudited)

For the period from January 01, 2022 to September 30, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on January 17, 2017.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

EIGHTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2022.

2.03 Reporting period

These financial statements cover the period from 01 January 2022 to 30 September 2022.

ICB Asset Management Company Ltd. DHAKA

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

<u>NAV (Taka)</u>	<u>Rate (%)</u>
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	September 30, 2022	December 31,2021
3.00 Marketable investment at market		
Investment in Securities (3.01)	413,887,643	429,652,603
	413,887,643	**429,652,603**

3.01 Sector wise break up of investments in shares as on 30.09.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	45,814,075.05	42,247,327.80	(3,566,747)
FUNDS	24,424,165.74	20,908,927.15	(3,515,239)
ENGINEERING	37,369,306.58	27,885,946.90	(9,483,360)
FOOD AND ALLIED PRODUCTS	13,550,839.87	14,193,826.70	642,987
FUEL AND POWER	116,658,542.38	103,111,126.50	(13,547,416)
TEXTILES	24,292,572.13	17,399,754.65	(6,892,817)
PHARMACEUTICALS AND CHEMICAL	70,423,372.42	66,852,960.30	(3,570,412)
PAPER AND PRINTINGS	911,706.25	0.00	(911,706)
SERVICES	15,787,507.71	15,189,330.45	(598,177)
CEMENT	28,270,697.65	19,101,729.80	(9,168,968)
IT	494,490.87	518,250.00	23,759
TANNARY INDUSTRIES	3,895,055.06	2,424,841.25	(1,470,214)
CERAMIC INDUSTRY	27,000.00	0.00	(27,000)
INSURANCE	28,179,028.94	22,195,631.40	(5,983,398)
TELECOMMUNICATION	24,313,489.68	25,288,300.00	974,810
FINANCE AND LEASING	15,273,321.07	9,909,689.60	(5,363,631)
CORPORATE BOND	19,727,159.76	21,340,000.00	1,612,840
MISCELLANEOUS	60,737.50	0.00	(60,738)
NON LISTED SECURITIES	5,000,000.00	5,320,000.00	320,000
TOTAL	**474,473,069**	**413,887,643**	**(60,585,426)**

	September 30, 2022	December 31,2021
4.00 Cash & cash equivalents		
STD accounts		
IFIC, Motijheel Branch 1001-449655-041	16,776,764	13,626,166
Dhaka Bank Ltd. SND A/C- '1061500000537 (SIP)	76,954	25,223
Agrani Bank Ltd., Amin Court Branch 020000085389	79,416	79,274
IFIC, Motijheel Branch 1001-114691-001	154,573	154,573
IFIC, Motijheel Branch 1001-121292-041	650,571	635,288
Dividend accounts		
JBL, Shantinagar 009-03200000665	89,759	95,189
JBL, Shantinagar 009-03200000781	162,372	174,452
JBL, Shantinagar 009-03200000898	747,154	759,071
JBL, Shantinagar 009-0320001075	2,252,667	2,256,401
JBL, Shantinagar 009-0320001299	3,357,175	-
IFIC, Federation 1008-111273-041 FY 2000-2001	11,826	11,621
IFIC, Federation 1008-111288-041 FY 2001-2002	7,314	7,188
IFIC, Federation 1008-111300-041 FY 2002-2003	31,915	31,363
IFIC, Federation 1008-111329-041 FY 2004-2005	13,263	13,034
IFIC, Federation 1008-111346-041 FY 2005-2006	31,893	31,341
IFIC, Federation 1008-111365-041 FY 2006-2007	13,874	13,634
IFIC, Federation 1008-000125-041 FY 2007-2008	25,225	24,789
IFIC, Federation 1008-000229-041 FY 2008-2009	50,409	49,538
IFIC, Federation 1008-000261-041 FY 2009-2010	30,658	30,127
IFIC, Federation 1008-000351-041 FY 2010-2011	60,340	59,297
IFIC, Federation 1008-000441-041 FY 2011-2012	251,348	247,001
IFIC, Federation 1008-000515-041 FY 2012-2013	249,857	245,536
IFIC, Federation 1008-000583-041 FY 2013-2014	246,061	241,806
IFIC, Federation 1008-000666-041 FY 2014-2015	98,682	97,143
IFIC, Federation 1008-099355-041 FY 2015-2016	213,490	210,364
Total	**25,683,560**	**19,119,419**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		September 30, 2022	December 31,2021
5.00	**Other current assets**		
	Dividend receivable	28,764	5,375,042
	IPO Application	637,500	22,860,340
	Share Sale Purchase Receivable	588,023	-
	Installment receivable of investment	4,448,305	4,448,305
		5,702,592	**32,683,687**
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	1,106,907	1,660,363
	Less: Amortization of Preliminary expenses	415,092	553,456
	Balance as on September 30, 2022	**691,815**	**1,106,907**
7.00	**Unit capital**		
	Opening balance	299,479,800	331,790,310
	Add: Unit sold during the year	4,208,480	34,315,170
		303,688,280	**366,105,480**
	Less: unit surrender by holder	11,394,360	66,625,680
	Balance as on September 30, 2022	**292,293,920**	**299,479,800**
	The unit capital represents 2,92,29,392 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Opening balance	4,236,705	4,743,387
	Add: Premium on sales of unit	135,875	3,842,109
	Less: Premium on surrendered of unit	104,210	4,348,791
	Balance as on September 30, 2022	**4,268,370**	**4,236,705**
9.00	**Retained earning**		
	Opening balance	45,942,555	18,232,741
	Less: Dividend paid for FY 2021	29,947,980	13,271,612
	Less: Transferred to Dividend equalization reserve	10,000,000	-
		5,994,575	**4,961,129**
	Add: Net income for the year	23,697,210	40,981,426
	Balance as on September 30, 2022	**29,691,785**	**45,942,555**
10.00	**Dividend Equalization Fund**		
	Opening balance	2,500,000	2,500,000
	Add: Addition during the year	10,000,000	-
	Balance as on September 30, 2022	**12,500,000**	**2,500,000**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(32,878,488)	(59,004,710)
	Add/Less: Adjustment during the period	(27,706,938)	26,126,222
	Balance as on September 30, 2022	**(60,585,426)**	**(32,878,488)**
12.00	**Other Liabilities**		
12.01	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	82,000,000	59,200,000
	Add: Addition during the year	-	22,800,000
	Balance as on September 30, 2022	**82,000,000**	**82,000,000**
13.00	**Unclaimed/ Dividend payable**		
	Opening balance	73,762,869	75,716,579
	Add: Addition for this year	29,947,980	13,271,612
	Less: Dividend credited to investors account	(24,042,468)	(15,225,322)
	Balance as on September 30, 2022	**79,668,381**	**73,762,869**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	September 30, 2022	December 31,2021
13.01 Year wise breakup of unclaimed/ Dividend payable as on September 30, 2022		
Dividend payable up to FY 2014-15	58,575,590	58,575,590
Dividend payable 2017	5,177,920	5,183,571
Dividend payable 2018	4,551,217	4,564,674
Dividend payable 2019	3,141,255	3,159,946
Dividend payable 2020	2,258,799	2,279,088
Dividend payable 2021	5,963,600	-
	79,668,381	**73,762,869**
14.00 Current liabilities		
Management fee payable to ICB AMCL	5,153,984	7,205,101
Trustee fee payable to ICB	268,804	-
Custodian fee payable to ICB	312,569	-
Annual Fee payable to BSEC	355,958	108,929
Audit fee payable	28,750	28,750
Unit Sales Commission	218	157
Others	8,297	176,238
Total current liabilities	**6,128,580**	**7,519,175**
15.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets	506,551,036	515,441,104
Less: Liabilities	85,796,961	81,282,044
Net Asset Value	**420,754,075**	**434,159,060**
Number of Units	29,229,392	29,947,980
NAV per Unit at Cost	**14.39**	**14.50**
16.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	445,965,610	482,562,616
Less: Liabilities	85,796,961	81,282,044
Net Asset Value	**360,168,649**	**401,280,572**
Number of Units	29,229,392	29,947,980
NAV per Unit at Market Value	**12.32**	**13.40**

	Amount in Taka	
	01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
17.00 Interest on Bank deposits & bonds		
Interest Income on Short Term Deposit	382,557	550,099
Interest on Fixed Deposit	-	597,311
Interest on Listed Bond	1,641,000	2,063,000
	2,023,557	**3,210,410**
18.00 Other operating expenses		
Bank charges and excise duty	5,548	35,988
Printing & Stationary	9,850	
CDBL charges	23,521	10,023
Advertisement expenses	118,070	-
Unit Sales Commission	218	-
Publicity expenses	-	166,626
Dividend Distribution expenses	72,176	-
IPO application expenses	16,000	18,000
Annual CDBL Fee & connection charge	46,000	46,000
Others	32,256	798,921
	323,639	**1,075,558**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
19.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2021	(32,878,488)	(59,004,710)
Unrealized Gain/(losses) as on September 30, 2022	(60,585,426)	48,315,545
Increase/(decrease)	**(27,706,938)**	**107,320,255**
20.00 EPU		
Net profit after dividend	23,697,210	24,171,423
Number of Units	29,229,392	31,996,097
Earnings Per Unit	**0.81**	**0.76**

**** Earnings Per Unit (EPU) has been increased for this year because there is no provision have been kept.****

21.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	11,954,693	8,571,849
Number of Units	29,229,392	31,996,097
NOCFPU Per Unit	**0.41**	**0.27**

**** Net operating cash flow per unit (NOCFPU) has been increased due to increase of cash collection from dividend and interest than previous year.****

	Amount in Taka	
	01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
22.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	23,697,210	46,971,423
Less: Profit on sale of investment	(16,113,292)	(41,879,260)
Operating cash flow before changes in working capital	**7,583,918**	**5,092,163**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	5,346,278	2,611,161
(Decrease)/Increase of Current liabilities	(975,503)	868,525
	4,370,775	**3,479,686**
Net operating cash flows	**11,954,693**	**8,571,849**

EIGHTH ICB UNIT FUND Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	DHAKA BANK LTD.	199,210	13.36	2,661,130.65	13.60	13.70	13.65	2,719,216.50	58,085.85	0.00	0.57
2	JAMUNA BANK LTD.	273,800	22.46	6,150,656.72	21.30	21.40	21.35	5,845,630.00	-305,026.72	0.00	1.31
3	MERCANTILE BANK LIMITED	686,253	15.48	10,623,093.21	13.90	14.10	14.00	9,607,542.00	-1,015,551.21	0.00	2.26
4	ONE BANK LIMITED	204,750	13.89	2,844,120.21	10.80	10.70	10.75	2,201,062.50	-643,057.71	0.00	0.61
5	PRIME BANK LIMITED	157,120	19.38	3,045,378.37	19.10	19.20	19.15	3,008,848.00	-36,530.37	0.00	0.65
6	THE CITY BANK LTD.	745,396	24.81	18,489,695.89	22.80	22.80	22.80	16,995,028.80	-1,494,667.09	0.00	3.94
7	UNION BANK LIMITED	200,000	10.00	2,000,000.00	9.30	9.40	9.35	1,870,000.00	-130,000.00	0.00	0.43
	Sector Total:	2,466,529		45,814,075.05				42,247,327.80	-3,566,747.25	-7.79	9.76
	CEMENT										
8	Crown Cement PLC	95,659	83.48	7,985,870.16	74.40	70.00	72.20	6,906,579.80	-1,079,290.36	0.00	1.70
9	HEIDELBERG CEMENT BD. LTD.	21,000	528.46	11,097,763.52	179.10	185.50	182.30	3,828,300.00	-7,269,463.52	-0.01	2.36
10	LAFARGE HOLCIM BANGLADESH LIMITED	93,000	71.58	6,657,114.17	75.30	75.60	75.45	7,016,850.00	359,735.83	0.00	1.42
11	PREMIER CEMENT MILLS LIMITED	30,000	84.33	2,529,949.80	45.10	44.90	45.00	1,350,000.00	-1,179,949.80	0.00	0.54
	Sector Total:	239,659		28,270,697.65				19,101,729.80	-9,168,967.85	-32.43	6.02
	CERAMIC INDUSTRY										
12	BENGAL FINE CERAMICS LTD.	450	60.00	27,000.00	0.00	0.00	0.00	0.00	-27,000.00	-0.01	0.01
	Sector Total:	450		27,000.00				0.00	-27,000.00	-100.00	0.01
	CORPORATE BOND										
13	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,515.0(	5,100.0(	5,307.50	10,615,000.00	615,000.00	0.00	2.13
14	IBBL MUDARABA PERPETUAL BOND	10,000	972.72	9,727,159.76	1,055.0(	1,090.0(	1,072.50	10,725,000.00	997,840.24	0.00	2.07
	Sector Total:	12,000		19,727,159.76				21,340,000.00	1,612,840.24	8.18	4.20
	ENGINEERING										
15	AFTAB AUTOMOBILES LTD.	21,054	50.89	1,071,361.82	25.90	25.80	25.85	544,245.90	-527,115.92	0.00	0.23
16	APPOLLO ISPAT COMPLEX LIMITED	465,278	15.70	7,305,050.04	8.20	8.30	8.25	3,838,543.50	-3,466,506.54	0.00	1.56
17	BANGLADESH BUILDING SYSTEM LTD	130,000	24.13	3,136,690.44	30.80	30.80	30.80	4,004,000.00	867,309.56	0.00	0.67
18	BSRM STEELS LIMITED	127,110	78.81	10,017,326.40	65.60	65.90	65.75	8,357,482.50	-1,659,843.90	0.00	2.13
19	NAVANA CNG LIMITED	73,500	50.50	3,711,571.08	26.50	27.00	26.75	1,966,125.00	-1,745,446.08	0.00	0.79
20	RUNNER AUTO MOBILES	119,251	64.19	7,655,033.25	48.70	48.50	48.60	5,795,598.60	-1,859,434.65	0.00	1.63
21	WESTERN MARINE SHIPYARD LTD.	151,868	17.31	2,629,523.55	11.00	11.10	11.05	1,678,141.40	-951,382.15	0.00	0.56
22	WONDERLAND TOYS LIMITED	27,000	68.25	1,842,750.00	56.80	46.60	63.03	1,701,810.00	-140,940.00	0.00	0.39
	Sector Total:	1,115,061		37,369,306.58				27,885,946.90	-9,483,359.68	-25.38	7.96
	FINANCE AND LEASING										
23	DELTA BRAC HOUSING CORPORATION	115,288	71.81	8,279,026.65	57.80	58.10	57.95	6,680,939.60	-1,598,087.05	0.00	1.76
24	INTL. LEASING & FIN. SERVICES	304,500	13.04	3,969,480.33	6.00	6.10	6.05	1,842,225.00	-2,127,255.33	-0.01	0.85
25	PREMIER LEASING & FINANCE LTD.	199,500	15.16	3,024,814.09	6.90	7.00	6.95	1,386,525.00	-1,638,289.09	-0.01	0.64
	Sector Total:	619,288		15,273,321.07				9,909,689.60	-5,363,631.47	-35.12	3.25
	FOOD AND ALLIED PRODUCT:										
26	BATBC	17,403	385.79	6,713,845.80	518.70	519.10	518.90	9,030,416.70	2,316,570.90	0.00	1.43
27	GOLDEN HARVEST AGRO IND. LTD.	140,732	22.26	3,132,977.96	17.50	17.50	17.50	2,462,810.00	-670,167.96	0.00	0.67
28	MEGHNA SHRIMP LTD.	3,320	115.75	384,290.00	0.00	0.00	0.00	0.00	-384,290.00	-0.01	0.08
29	OLYMPIC INDUSTRIES LTD.	21,000	158.08	3,319,726.11	129.60	127.60	128.60	2,700,600.00	-619,126.11	0.00	0.71
	Sector Total:	182,455		13,550,839.87				14,193,826.70	642,986.83	4.74	2.89
	FUEL AND POWER										
30	BARAKA POWER LIMITED	462,596	29.85	13,806,788.38	22.00	21.70	21.85	10,107,722.60	-3,699,065.78	0.00	2.94
31	JAMUNA OIL COMPANY LTD.	109,225	193.70	21,157,347.68	167.40	170.00	168.70	18,426,257.50	-2,731,090.18	0.00	4.51
32	LINDE BANGLADESH LIMITED	15,867	1,302.99	20,674,493.68	1,402.7(	1,418.7(	1,410.70	22,383,576.90	1,709,083.22	0.00	4.40
33	MJL BANGLADESH LIMITED	348,938	102.54	35,780,476.57	89.10	88.10	88.60	30,915,906.80	-4,864,569.77	0.00	7.62
34	PADMA OIL COMPANY	31,899	245.52	7,831,971.78	209.20	208.00	208.60	6,654,131.40	-1,177,840.38	0.00	1.67
35	SHAHJIBAZAR POWER CO. LTD.	141,542	112.68	15,948,854.09	93.80	93.50	93.65	13,255,408.30	-2,693,445.79	0.00	3.40
36	UPGDCL-UNITED POWER GENERATION & DISTRIB	5,828	250.28	1,458,610.20	235.30	234.20	234.75	1,368,123.00	-90,487.20	0.00	0.31
	Sector Total:	1,115,895		116,658,542.38				103,111,126.50	-13,547,415.88	[illegible]	24.85

EIGHTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	FUNDS										
37	DBH FIRST MUTUAL FUND	689,000	8.66	5,969,515.20	6.90	7.10	7.00	4,823,000.00	-1,146,515.20	0.00	1.27
38	EBL FIRST MUTUAL FUND	150,000	7.10	1,064,649.28	7.40	7.30	7.35	1,102,500.00	37,850.72	0.00	0.23
39	FIRST JANATA BANK MUTUAL FUND	200,000	5.15	1,030,160.68	6.10	6.20	6.15	1,230,000.00	199,839.32	0.00	0.22
40	GRAMEEN ONE SCHEME TWO	98,081	15.43	1,513,471.73	15.20	15.10	15.15	1,485,927.15	-27,544.58	0.00	0.32
41	GREEN DELTA MUTUAL FUND	250,000	9.36	2,339,678.60	6.90	6.90	6.90	1,725,000.00	-614,678.60	0.00	0.50
42	L R GLOBAL BANGLADESH M F ONE	525,000	7.78	4,085,154.00	6.40	6.50	6.45	3,386,250.00	-698,904.00	0.00	0.87
43	NCCBL MUTUAL FUND-1	300,000	8.94	2,682,581.25	7.00	6.90	6.95	2,085,000.00	-597,581.25	0.00	0.57
44	POPULAR LIFE FIRST MUTUAL FUND	875,000	5.83	5,102,685.00	5.10	5.20	5.15	4,506,250.00	-596,435.00	0.00	1.09
45	TRUST BANK 1ST MUTUAL FUND	100,000	6.36	636,270.00	5.60	5.70	5.65	565,000.00	-71,270.00	0.00	0.14
	Sector Total:	3,187,081		24,424,165.74				20,908,927.15	-3,515,238.59	-14.39	5.20
	INSURANCE										
46	AGRANI INSURANCE CO. LTD.	10,000	46.12	461,241.83	38.50	0.00	38.50	385,000.00	-76,241.83	0.00	0.10
47	CENTRAL INSURANCE CO.LTD.	141,515	55.08	7,794,662.21	37.30	41.50	39.40	5,575,691.00	-2,218,971.21	0.00	1.66
48	EASTLAND INSURANCE CO.LTD.	250,000	37.80	9,449,239.87	25.40	26.40	25.90	6,475,000.00	-2,974,239.87	0.00	2.01
49	EXPRESS INSURANCE LIMITED	100,000	28.36	2,835,660.00	28.30	29.10	28.70	2,870,000.00	34,340.00	0.00	0.60
50	MERCHANTILE INSURANCE CO. LTD.	175,676	35.89	6,305,565.03	32.10	33.70	32.90	5,779,740.40	-525,824.63	0.00	1.34
51	PHOENIX INSURANCE CO LTD.	28,000	47.60	1,332,660.00	39.10	40.20	39.65	1,110,200.00	-222,460.00	0.00	0.28
	Sector Total:	705,191		28,179,028.94				22,195,631.40	-5,983,397.54	-21.23	6.00
	IT										
52	INFORMATION TECHNOLOGY CONSULTANTS LTD.	15,000	32.97	494,490.87	34.70	34.40	34.55	518,250.00	23,759.13	0.00	0.11
	Sector Total:	15,000		494,490.87				518,250.00	23,759.13	4.80	0.11
	MISCELLANEOUS										
53	BD LUGGAGE IND.(SHARE)	2,150	28.25	60,737.50	0.00	0.00	0.00	0.00	-60,737.50	-0.01	0.01
	Sector Total:	2,150		60,737.50				0.00	-60,737.50	-100.00	0.01
	PAPER AND PRINTINGS										
54	MAQ ENTERPRISES LTD.	10,675	37.75	402,981.25	0.00	0.00	0.00	0.00	-402,981.25	-0.01	0.09
55	MAQ PAPER INDUSTRIES LTD.	11,900	42.75	508,725.00	0.00	0.00	0.00	0.00	-508,725.00	-0.01	0.11
	Sector Total:	22,575		911,706.25				0.00	-911,706.25	-100.00	0.19
	PHARMACEUTICALS AND CHE										
56	ACI LIMITED	10,054	275.95	2,774,436.61	274.40	274.20	274.30	2,757,812.20	-16,624.41	0.00	0.59
57	ADVENT PHARMA LIMITED	128,093	28.43	3,642,019.78	28.40	28.20	28.30	3,625,031.90	-16,987.88	0.00	0.78
58	AFC AGRO BIOTECH LTD.	517,799	34.94	18,092,894.29	23.50	24.10	23.80	12,323,616.20	-5,769,278.09	0.00	3.85
59	BEXIMCO PHARMACEUTICALS LTD.	55,000	66.69	3,668,095.92	170.10	169.20	169.65	9,330,750.00	5,662,654.08	0.02	0.78
60	RENATA (BD) LTD.	2,000	1,312.74	2,625,482.99	1,303.2	0.00	1,303.20	2,606,400.00	-19,082.99	0.00	0.56
61	SQUARE PHARMACEUTICALS LTD.	86,450	216.30	18,699,345.65	209.80	210.20	210.00	18,154,500.00	-544,845.65	0.00	3.98
62	THE ACME LABORATORIES LTD.	187,000	111.88	20,921,097.18	96.90	96.20	96.55	18,054,850.00	-2,866,247.18	0.00	4.46
	Sector Total:	986,396		70,423,372.42				66,852,960.30	-3,570,412.12	-5.07	15.00
	SERVICES										
63	SUMMIT ALLIANCE PORT LIMITED	446,089	35.39	15,787,507.71	34.10	34.00	34.05	15,189,330.45	-598,177.26	0.00	3.36
	Sector Total:	446,089		15,787,507.71				15,189,330.45	-598,177.26	-3.79	3.36
	TANNARY INDUSTRIES										
64	BATA SHOES (BD) LTD.	2,405	901.15	2,167,267.56	1,016.5	1,000.0	1,008.25	2,424,841.25	257,573.69	0.00	0.46
65	EXCELSIOR SHOES LIMITED	24,950	69.25	1,727,787.50	0.00	0.00	0.00	0.00	-1,727,787.50	-0.01	0.37
	Sector Total:	27,355		3,895,055.06				2,424,841.25	-1,470,213.81	-37.75	0.83
	TELECOMMUNICATION										
66	GRAMEEN PHONE LTD.	83,000	287.15	23,833,489.68	286.60	288.00	287.30	23,845,900.00	12,410.32	0.00	5.08
67	ROBI AXIATA LIMITED	48,000	10.00	480,000.00	30.00	30.10	30.05	1,442,400.00	962,400.00	0.02	0.10
	Sector Total:	131,000		24,313,489.68				25,288,300.00	974,810.32	4.01	5.18
	TEXTILES										
68	BANGLADESH ZIPPER INDS LTD.	8,900	43.75	389,375.00	0.00	0.00	0.00	0.00	-389,375.00	-0.01	0.08
69	CHIC TEX LIMITED	133,500	2.70	360,450.00	0.00	0.00	0.00	0.00	-360,450.00	-0.01	0.08
70	EVINCE TEXTILES LTD.	961,952	14.59	14,037,087.74	9.40	9.40	9.40	9,042,348.80	-4,994,738.94	0.00	2.99
71	H R TEXTILE MILLS LTD.	9	23.10	207.90	127.50	125.80	126.65	1,139.85	931.95	0.04	0.00

EIGHTH ICB UNIT FUND

Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
72 M H GARMENTS WASHING & DYING	10,000	34.75	347,500.00	0.00	0.00	0.00	0.00	-347,500.00	-0.01	0.07
73 MITA TEXTILES LTD	7,700	61.75	475,475.00	0.00	0.00	0.00	0.00	-475,475.00	-0.01	0.10
74 SAIHAM COTTON MILLS LTD	241,585	17.59	4,248,742.52	16.40	16.60	16.50	3,986,152.50	-262,590.02	0.00	0.91
75 SHASHA DENIMS LIMITED	111,185	27.81	3,091,802.48	27.00	27.20	27.10	3,013,113.50	-78,688.98	0.00	0.66
76 SQUARE TEXTILE MILLS LTD	20,000	67.10	1,341,931.49	67.90	67.80	67.85	1,357,000.00	15,068.51	0.00	0.29
Sector Total:	1,494,831		24,292,572.13				17,399,754.65	-6,892,817.48	-28.37	5.17
Listed Securities:	**12,769,005**		**469,473,068.66**				**408,567,642.50**	**-60,905,426.16**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	CAPITEC Padma P F Shariah Unit Fund	500,000	5,000,000.00	10.64	5,320,000.00	320,000.00	0.00
		500,000	**5,000,000.00**		**5,320,000.00**	**320,000.00**	
	Total Non Listed Securities	500,000	5,000,000.00		**5,320,000.00**	320,000.00	
	Total Listed Securities:	**12,769,005**	**469,473,068.66**		**408,567,642.50**	**-60,905,426.16**	
	Grand Total:	**13,269,005**	**474,473,068.66**		**413,887,642.50**	**-60,585,426.16**	

ICB Asset Management Company Ltd. DHAKA